

## RÉSUMÉ DIGEST

**ACT 163 (SB 48)**

**2016 Regular Session**

**Allain**

Authorizes the St. Mary Parish Council, the town of Berwick and Recreational District No. 3 of St. Mary Parish to enter into a written contract assigning the town the obligation to provide services in the area of the district annexed by the town.

Provides for the contract to include the following:

- (1) Provisions that the district shall continue to levy and collect taxes in the town existing on the effective date of new law for the retirement of any outstanding tax secured bonds of the district that exist on July 1, 2016.
- (2) Provisions that, during the time the contract is effective, the district shall not levy maintenance taxes authorized prior to execution of the contract within the boundaries of the town as those boundaries exist on July 1, 2016.
- (3) Provisions that, during the time the contract is effective, the district shall not levy or collect any new maintenance taxes within the boundaries of the town as those boundaries exist on July 1, 2016.
- (4) Provisions that, if the district issues any tax secured bonds during the time the contract is effective, the assessed valuation of any properties within the boundaries of the town as those boundaries exist on July 1, 2016, shall not be used in computing the capacity of the district to issue such bonds.
- (5) Provisions that taxes not be levied or collected affecting any properties within the boundaries of the town as those boundaries exist on July 1, 2016, for the retirement of new bonds of the district issued while the contract is effective, other than bonds issued to refinance the bonds of the district outstanding as of July 1, 2016, and further provides that any refinanced bonds shall not have an expiration date beyond March 1, 2025.
- (6) Provisions authorizing the St. Mary Parish Council, the town of Berwick, and Recreational District No. 3 of St. Mary Parish to change boundaries of the district so as to exclude any properties that are within the boundaries of the town existing on July 1, 2016, provided the changed boundaries do not violate any tax secured bonds of the district outstanding as of July 1, 2016, is effective or refinanced bonds issued to refinance such bonds, provided any refinanced bonds shall not have an expiration date that extends beyond March 1, 2025.

Effective upon signature of the governor (May 19, 2016).

(Adds R.S. 33:4562.4)