

2016 Regular Session

HOUSE BILL NO. 27

BY REPRESENTATIVE MONTOUCET

1 AN ACT

2 To amend and reenact R.S. 11:2260.1, relative to the Firefighters' Retirement System, to
3 provide relative to the correction of administrative errors; to provide with respect to
4 the payment of interest in certain circumstances with respect to such errors; and to
5 provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:2260.1 is hereby amended and reenacted to read as follows:

11 §2260.1. Correction of administrative error

12 A. Except where otherwise prohibited in this Chapter, the director may
13 correct any administrative error and make all adjustments relative to such correction.
14 The director shall correct such error based solely on sufficient documentation, which
15 shall be submitted to the board of trustees at the next board meeting, whether such
16 administrative error was committed by the system or otherwise.

17 B. If an underpayment of benefits is due to an administrative error
18 committed by system staff, the correction of such error pursuant to Subsection A of
19 this Section may include the payment of interest at a rate not to exceed the system's
20 valuation interest rate or the judicial interest rate, whichever is lower.

21 Section 2. This Act shall become effective upon signature by the governor or, if not
22 signed by the governor, upon expiration of the time for bills to become law without signature

1 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
2 vetoed by the governor and subsequently approved by the legislature, this Act shall become
3 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____