

SENATE BILL NO. 40

BY SENATOR PERRY

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AN ACT

To amend and reenact R.S. 47:120.37(B) and to enact R.S. 47:120.131(D), relative to donations of refunds; to provide for such donations to the Friends of Palmetto Island State Park, Inc.; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:120.37(B) is hereby amended and reenacted and R.S. 47:120.131(D) is hereby enacted to read as follows:

§120.37. Refund designation on tax form

\* \* \*

B. ~~When~~ **Except as provided in R.S. 47:120.131, when** the total amount of tax refunds donated to any donee is less than ten thousand dollars per year for two consecutive years, designation of such donee shall be removed from the income tax form.

\* \* \*

§120.131. Income tax checkoff; donation for Friends of Palmetto Island State Park, Inc.

\* \* \*

**D. Notwithstanding the provisions of R.S. 47:120.37(B), the donation provided for in this Section shall not be removed from the individual income tax return; however, the exemption from the provisions of R.S. 47:120.37(B) shall be inapplicable, inoperable, and of no effect beginning January 1, 2020.**

Section 2. The provisions of this Act shall be applicable to taxable years beginning on or after January 1, 2016.

1           Section 3. This Act shall become effective upon signature by the governor or, if not  
2 signed by the governor, upon expiration of the time for bills to become law without signature  
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
5 effective on the day following such approval.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_