

1 WHEREAS, the issuance of private letter rulings may allow insurance companies
2 and the Louisiana Department of Insurance to work together to determine whether a
3 particular company's proposed actions are authorized by the Louisiana Insurance Code; and

4 WHEREAS, such efforts could reduce regulatory uncertainty and unnecessary
5 regulatory costs that are ultimately passed on to consumers.

6 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
7 urge and request the Department of Insurance to study the issuance of private letter rulings
8 by the commissioner of insurance.

9 BE IT FURTHER RESOLVED that the Department of Insurance shall submit its
10 findings from the study in the form of a report to the House Committee on Insurance and
11 Senate Committee on Insurance on or before January 15, 2017.

12 BE IT FURTHER RESOLVED that such a study include a review of other states to
13 determine what actions, particularly the consideration or enactment of legislation, have been
14 taken on this subject by other states.

15 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
16 commissioner of insurance.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Seabaugh

Urges and requests the Department of Insurance to study the issuance of private letter rulings by the commissioner of insurance and to report findings and recommendations to the legislative committees on insurance on or before Jan. 1, 2017.