

ACT No. 151

2016 Regular Session

HOUSE BILL NO. 899

BY REPRESENTATIVE LEGER

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AN ACT

To amend and reenact R.S. 17:1990(C)(2)(a)(iii)(bb) and (cc), relative to funding of the Recovery School District; to provide with respect to the amount of local funds to be remitted by the Orleans Parish School Board; to provide relative to local revenue exclusions applicable to the Orleans Parish School Board; to provide with respect to the applicability of such exclusions; and to provide for related matters.

Notice of intention to introduce this Act has been published as provided by Article III, Section 13 of the Constitution of Louisiana.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 17:1990(C)(2)(a)(iii)(bb) and (cc) are hereby amended and reenacted to read as follows:

§1990. Recovery School District; creation; governance; operation

* * *

C.

* * *

(2)(a)

* * *

(iii)

* * *

(bb) The total amount of the exclusions provided for in Subitem (aa) of this Item shall not exceed ~~six~~ three million dollars annually. Actual expenditures in excess of ~~six~~ three million dollars in any year shall be carried forward for recapture in future years, if available.

1 (cc) The exclusions provided for in Subitem (aa) of this Item shall expire
 2 upon the extinguishment of the costs associated therewith, upon any action of the
 3 board to reduce the constitutional millage from the level in effect for Fiscal Year
 4 2009-2010, except as required pursuant to a property reassessment, ~~twelve months~~
 5 ~~following the full settlement of Orleans Parish School Board Special Community~~
 6 ~~Disaster Loans, or or on June 30, 2030, twenty tax years from the roll forward~~
 7 ~~millage adoption, whichever occurs first.~~

* * *

9 Section 2. This Act shall become effective on July 1, 2016; if vetoed by the governor
 10 and subsequently approved by the legislature, this Act shall become effective on July 1,
 11 2016, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____