RÉSUMÉ DIGEST

ACT 380 (SB 205)

2016 Regular Session

Carter

<u>Prior law</u>, relative to tobacco, defined "wholesale dealer" as a dealer whose principal business is that of wholesaler to retail dealers for the purpose of resale, is a bona fide wholesaler, and requires 50% of total tobacco sales are to retail stores, other than its subsidiaries.

<u>New law</u> changes the definition of "wholesale dealer" as a dealer whose principal business is that of wholesaler to retail dealers for the purpose of resale, is a bona fide wholesaler, and requires 50% of total tobacco sales are to retail stores, other than its subsidiaries or parent companies.

Effective upon signature of the governor (June 5, 2016).

(Amends R.S. 26:901(34))