

2016 Regular Session

HOUSE BILL NO. 1126

BY REPRESENTATIVE CHAD BROWN

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23

AN ACT

To amend and reenact R.S. 22:439(D) and R.S. 39:1528 and to enact R.S. 22:2301(F), relative to the office of risk management; to clarify that the office and certain providers are not subject to the provisions of the Louisiana Insurance Code; to prohibit application of certain insurance taxes and assessments on insurance policies of the state and its agencies; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:439(D) is hereby amended and reenacted and R.S. 22:2301(F) is hereby enacted to read as follows:

§439. Tax on surplus lines

* * *

~~D.(†)~~ The tax imposed pursuant to this Section shall not apply to the purchase of insurance by a or on behalf of any of the following:

(1) A college, university, school, institution, or program that is under the supervision or management of a system board of supervisors provided for in R.S. 17:3215 through 3217.1.

(2) ~~The tax imposed pursuant to this Section shall not apply to the purchase of insurance by political subdivisions~~ A political subdivision having a population of not less than three hundred fifty thousand persons according to the latest federal decennial census.

(3) An agency of this state as defined in R.S. 39:2.

* * *

