

## RÉSUMÉ DIGEST

**ACT 481 (SB 273)**

**2016 Regular Session**

**Donahue**

New law authorizes the issuance of not exceeding \$133,000,000 of toll bonds for constructing improvements and betterments to the expressway. New law further authorizes the refunding of existing indebtedness.

Effective upon signature of the governor (June 13, 2016).

(Adds Sec. 1(8), 4.1, and 12.2 of Act 762 of 1986 R.S., as amended by Act 875 of 1988 R.S., Act 1227 of 1995 R.S., Act 855 of 1997 R.S., and Act 1469 of 1997 R.S.)