
SENATE FLOOR AMENDMENTS

2016 Regular Session

Amendments proposed by Senator Claitor to Engrossed House Bill No. 772 by Representative Abramson

1 AMENDMENT NO. 12 In Senate Committee Amendment No. 6 proposed by the Senate Committee on Revenue and
3 Fiscal Affairs and adopted by the Senate on May 24, 2016, page 4, after line 8, insert:4 "K. The secretary shall report to the House Committee on Ways and Means
5 and the Senate Committee on Revenue and Fiscal Affairs twice yearly, no later than
6 the first day of October and the first day of April, with respect to all rebates issued
7 under existing contracts with procurement processing companies. The reports shall
8 be provided by electronic transmission or other means required by the committees.
9 The secretary shall include in these reports the amount of newly taxable sales for
10 each purchasing company, the state sales tax revenue associated with the newly
11 taxable sales, any determinations that items included in the rebate payment did not
12 constitute new taxable sales, any contracts executed after the submission of the
13 previous report, and any other information requested by the committees.14 L. The House Committee on Ways and Means and the Senate Committee on
15 Revenue and Fiscal Affairs shall review the procurement processing company rebate
16 authorized pursuant to the provisions of this Section to determine if the economic
17 benefit to the state provided by the rebate justifies the continuation of the program.
18 The committees shall jointly make a specific recommendation for continuation,
19 modification, or termination of the procurement processing company rebate program
20 no later than March 1, 2017.21 M. Notwithstanding the provisions of this Section or any provision of law to
22 the contrary, no new contract with a procurement processing company for rebates
23 pursuant to this Section shall be executed after June 30, 2017."