

# ACT No. 314

2016 Regular Session

HOUSE BILL NO. 842

BY REPRESENTATIVE BROADWATER

1 AN ACT

2 To amend and reenact R.S. 17:3021, 3023(A)(introductory paragraph), (1), (2)(a) and  
3 (b)(introductory paragraph), (4) through (10) and (B), 3023.1(C), (D), and (E),  
4 3023.3, 3023.4(A), 3023.6, 3023.7, 3023.8, 3024, 3024.1, 3024.2, 3031, 3093(A) and  
5 (B), 3452, 3453.1(A) and (C), 3454(A), (B)(introductory paragraph), (6), (9), and  
6 (13), (C), and (D), 3455, and 3456, R.S. 36:651(BB), and R.S. 51:2211(A), 2212(2),  
7 2213(D) and (F), and 2215(A) and to repeal R.S. 17:3022, 3023.9, 3025, 3035, and  
8 3453, R.S. 36:651(M) and (CC), 801.4, and 802.23, and 51:2214(A) through (F); to  
9 abolish the MediFund Board and to transfer its powers and duties to the Board of  
10 Regents; to abolish the Louisiana Student Financial Assistance Commission and  
11 transfer its powers and duties to the Board of Regents; to abolish the Executive  
12 Board of the Louisiana Marine Consortium for Research and Education and transfer  
13 its powers and duties to the Board of Regents; to provide relative to the governance  
14 of the Louisiana Tuition Trust Authority; to provide relative to the transfer of the  
15 powers, obligations, and property of the abolished boards; to require reports on  
16 implementation; and to provide for related matters.

17 Be it enacted by the Legislature of Louisiana:

18 **Executive Board of the Louisiana Universities Marine Consortium for Research and**  
19 **Education**

20 Section 1.(A) R.S. 17:3452, 3453.1(A) and (C), 3454(A), (B)(introductory  
21 paragraph), (6), (9), and (13), (C), and (D), 3455, and 3456 are hereby amended and  
22 reenacted to read as follows:

1 §3452. Louisiana Universities Marine Consortium for Research and Education;  
 2 creation; membership

3 The Louisiana Universities Marine Consortium for Research and Education,  
 4 referred to hereinafter as the consortium, is hereby created as a body corporate under  
 5 the authority of the Board of Regents ~~to be administered by an executive board as~~  
 6 provided in this Chapter hereafter to be referred to as the board in this Chapter.

7 §3453.1. Science and Education Advisory Council; creation; membership; duties

8 A. The Science and Education Advisory Council is hereby created to provide  
 9 advice and information as requested by the ~~executive~~ board.

10 \* \* \*

11 C. The advisory council shall meet as necessary to respond to requests from  
 12 the ~~executive~~ board as well as to provide the board with the benefit of perspectives  
 13 represented on the council.

14 §3454. Louisiana Universities Marine Consortium for Research and Education;  
 15 governance, funding

16 A. The Louisiana Universities Marine Consortium for Research and  
 17 Education shall be subject to the governance of the Board of Regents. The board  
 18 shall serve as fiscal agent for the consortium and shall review and approve the  
 19 consortium's budgetary request and operating budget and shall review and approve  
 20 all funds appropriately awarded or bequeathed to the consortium. ~~The executive~~  
 21 ~~board of the consortium shall prepare and submit all budget requests and other~~  
 22 ~~budgetary documents required by the Board of Regents for its approval.~~ All funds  
 23 appropriated to the consortium shall be appropriated as a separate line item within  
 24 the appropriation of the Board of Regents.

25 B. As the governing body of the Louisiana Universities Marine Consortium  
 26 for Research and Education, the ~~executive~~ board ~~of the consortium~~ shall have  
 27 authority to:

28 \* \* \*

29 (6)(a) Except as otherwise provided in this Chapter, approve the appointment  
 30 of such administrative officers and other personnel as the ~~executive~~ board deems

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

1           necessary and designate their titles. In making its appointments, the ~~executive~~ board  
 2           shall give consideration to the recommendations of the executive director and, in  
 3           proper cases, to the head of any college or university affected by an appointment.  
 4           Appointments of classified employees shall be in conformity with applicable civil  
 5           service laws, rules, and regulations.

6                       (b) The compensation of all officers and employees, except those classified  
 7           civil service employees, shall be fixed by the ~~executive~~ board and the officers so  
 8           appointed shall serve at the pleasure of the ~~executive~~ board.

9                                       \*       \*       \*

10                      (9) Affiliate with any institution giving any special course of instruction,  
 11           upon such terms as the ~~executive~~ board deems expedient, which terms may include  
 12           the retention by such institution of the control of property, faculty, and staff.

13                                      \*       \*       \*

14                      (13) Establish such subcommittees as may be necessary to assist the  
 15           ~~executive~~ board in the implementation of the provisions of this Chapter.

16                                      \*       \*       \*

17                      C. The ~~executive~~ board may enter into contracts and agreements with any  
 18           public agency for the establishment of state or other public offices on the property  
 19           and in the buildings belonging to or under the control of the consortium. The  
 20           ~~executive~~ board also may enter into contracts and agreements for joint construction,  
 21           equipment, maintenance, and financing of such buildings, and enter into contracts  
 22           and agreements for the joint financing, supervision, and conduct of cooperative  
 23           enterprises and undertakings.

24                      D. The liability of any of the acts of the consortium or any of its employees,  
 25           or persons associated with any property of the consortium, shall be the liability of the  
 26           consortium as represented by the ~~executive~~ board.

27           §3455. Executive director; appointment; functions

28                      The ~~executive~~ board may appoint a chief administrative officer who shall be  
 29           the executive director of the consortium. The executive director of the consortium  
 30           shall serve at the pleasure of the ~~executive~~ board and shall, with the approval of the

1           ~~executive~~ board and subject to the applicable civil service laws, rules, and  
 2           regulations of the state, appoint and remove all professional, research, technical,  
 3           clerical, and stenographic employees of the consortium. The compensation of the  
 4           executive director shall be fixed by the ~~executive~~ board. The executive director shall  
 5           serve as secretary to the ~~executive~~ board, the executive committee, and any  
 6           additional committees appointed by the ~~executive~~ board to assist in the  
 7           implementation of the provisions of this Chapter.

8           §3456. Annual report; master plan

9                     A.~~(1)~~ The ~~executive~~ board, in consultation with the Science and Education  
 10           Advisory Council, shall formulate a five-year master plan for the consortium's  
 11           marine science and education programs and initiatives and shall make timely  
 12           revisions to such plan as warranted and necessary.

13                     ~~(2) The initial master plan required by this Subsection shall be submitted to~~  
 14           ~~the Board of Regents not later than February 1, 2013.~~

15                     B.~~(1)~~ On or before December thirty-first of each year, the executive director  
 16           shall submit an annual report of the activities of the consortium to the ~~executive~~  
 17           board together with any additional information the ~~executive~~ board may require.

18                     ~~(2) The chair of the executive board, the executive director of the board, and~~  
 19           ~~the chair of the Science and Education Advisory Council shall annually make a joint~~  
 20           ~~report to the Board of Regents regarding the consortium's efficacy in achieving its~~  
 21           ~~overall mission through implementation of the master plan.~~

22           (B) R.S. 17:3453 and R.S. 36:651(M) and 801.4 are hereby repealed in their entirety.

23           **MediFund Board**

24           Section 2.(A) R.S. 51:2211(A), 2212(2), 2213(D) and (F), and 2215(A) are hereby  
 25           amended and reenacted to read as follows:

26           §2211. Purpose and goals

27                     A. The provisions of this Chapter establish the MediFund as a special fund  
 28           within the state treasury to support advancement of biosciences, biomedical, and  
 29           medical centers of excellence in Louisiana. The ~~MediFund governing board~~ Board  
 30           of Regents shall endeavor to achieve this purpose by coordinating and deploying

1 public and private resources to strategically develop and enhance this state's  
2 competitiveness in biosciences, biomedical, and medical centers of excellence.

3 \* \* \*

4 §2212. Definitions

5 As used in this Chapter, the following terms shall have the meanings ascribed  
6 to them below:

7 \* \* \*

8 (2) "Board" means the ~~MediFund governing board~~ Board of Regents.

9 \* \* \*

10 §2213. MediFund; creation

11 \* \* \*

12 D. Subject to appropriation by the legislature to the ~~MediFund Board~~  
13 ~~through the Board of Regents~~ board, the monies in the fund shall be used solely for  
14 the purposes provided in this Chapter. The monies appropriated by the legislature  
15 and disbursed from the MediFund shall not displace, replace, or supplant funding for  
16 higher education for a purpose for which a general fund appropriation was made in  
17 the previous year unless the total appropriation for that fiscal year from the state  
18 general fund for such purpose exceeds general fund appropriations for the previous  
19 year.

20 \* \* \*

21 F. Three percent of the balance of the fund or an amount not to exceed six  
22 hundred thousand dollars, whichever is lesser, shall be used for administrative fees  
23 to accomplish the purpose of this Chapter, as approved by the ~~MediFund~~ board.

24 \* \* \*

25 §2215. MediFund program guidelines

26 A. The MediFund Program shall be administered by the Board of Regents  
27 through its Sponsored Programs Unit, in accordance with the policies promulgated  
28 by the ~~MediFund Board~~ board. All grant application review and grant selection  
29 processes shall follow the competitive request for proposals process and external

1 review process as may be utilized by the Sponsored Programs Unit, including  
2 published criteria, so as to ensure impartial and merit-based grant selection.

3 \* \* \*

4 (B) R.S. 36:651(CC) and 802.23 and R.S. 51:2214(A) through (F) are hereby  
5 repealed in their entirety.

6 **Louisiana Student Financial Assistance Commission**

7 Section 3.(A) R.S. 17:3021, 3023(A)(introductory paragraph), (1), (2)(a) and  
8 (b)(introductory paragraph), (4) through (10) and (B), 3023.1(C), (D), and (E), 3023.3,  
9 3023.4(A), 3023.6, 3023.7, 3023.8, 3024, 3024.1, 3024.2, 3031, and 3093(A) and (B) are  
10 hereby amended and reenacted to read as follows:

11 §3021. ~~Louisiana Student Financial Assistance Commission~~ Louisiana student  
12 financial assistance; Board of Regents to administer

13 ~~There is hereby created the Louisiana Student Financial Assistance~~  
14 ~~Commission. Any reference to the Governor's Special Commission on Education~~  
15 ~~Services in law or in any rule or regulation shall be deemed to apply to the Louisiana~~  
16 ~~Student Financial Assistance Commission. The purpose of such commission~~ Board  
17 of Regents, hereafter referred to in this Chapter as the board, shall ~~is to~~ supervise,  
18 control, direct, and administer state and federal programs to provide loans to assist  
19 persons in meeting the expenses of higher education, and state and federal  
20 scholarship programs for higher education in accordance with the provisions of this  
21 Chapter.

22 §3023. Powers and duties

23 A. The ~~Louisiana Student Financial Assistance Commission~~ board may:  
24 (1) Guarantee the loan of money to lending agencies and/or any holders of  
25 such loans, subject to the requirement of R.S. 17:3023.4 and upon such other terms  
26 and conditions as the ~~commission~~ board may prescribe, for persons attending or  
27 planning to attend institutions of higher education to assist them in meeting their  
28 expenses of higher education, including graduate, professional, vocational, business,  
29 or technical education.



1 agency and/or holder makes application to the ~~commission~~ board for payment on the  
2 loan stating that such loan is in default in accordance with the terms of a contract  
3 executed under this Paragraph.

4 (7) Sue and be sued in the name of the ~~commission~~ board.

5 (8) Collect loans guaranteed by the ~~commission~~ board on which the  
6 ~~commission~~ board has met its guarantee obligations.

7 (9) Adopt rules and regulations in accordance with the provisions of the  
8 Administrative Procedure Act, not inconsistent with the provisions of this Chapter,  
9 governing the guarantee, disbursement, and/or servicing of loans made by the  
10 ~~commission~~ board, and governing any other matters relating to the activities of the  
11 ~~commission~~ board. Such rules and regulations shall include procedures for the  
12 denial of licenses, permits, and certificates required by the state to practice or engage  
13 in a trade, occupation, or profession to applicants and renewal applicants in default  
14 on the repayment of loans guaranteed by the ~~commission~~ board, for the conditional  
15 issuance or renewal of such a license, permit, or certificate pending an applicant's  
16 compliance with loan repayment requirements, and for other matters necessary to  
17 implement the provisions of R.S. 37:2951.

18 (10) Perform such other acts as may be necessary or appropriate to carry out  
19 effectively the objects and purposes of ~~the commission~~ this Chapter.

20 \* \* \*

21 B. In addition to any other powers and duties authorized by this Section ~~for~~  
22 ~~the Louisiana Student Financial Assistance Commission~~, the ~~commission~~ board shall  
23 establish an internal audit function and shall establish an office of the chief audit  
24 executive who shall be responsible for ensuring that the internal audit function  
25 adheres to the Institute of Internal Auditors, International Standards for the  
26 Professional Practice of Internal Auditing. The chief audit executive shall maintain  
27 organizational independence in accordance with these standards and shall have direct  
28 and unrestricted access to the ~~commission~~ board. The chief audit executive shall  
29 annually certify to the ~~commission~~ board that the internal audit function conforms



1 to the Institute of Internal Auditors, International Standards for the Professional  
2 Practice of Internal Auditing.

3 §3023.1. Credit unions, savings and loan associations, schools and insurance  
4 companies as lending agencies

5 \* \* \*

6 C. Savings and loan associations in Louisiana shall be empowered to make  
7 student loans guaranteed by the ~~commission~~ board up to five percent of their assets  
8 in accordance with the provisions of any federal law relating to federally insured  
9 student loan programs.

10 D. Postsecondary schools in Louisiana shall be empowered to make student  
11 loans guaranteed by the ~~commission~~ board in accordance with the provisions of the  
12 Federal Higher Education Act of 1965 as amended or as hereafter amended.

13 E. Insurance companies domiciled, licensed, or registered to do business and  
14 subject to examination and supervision by an agency of the state shall be empowered  
15 to make student loans guaranteed by the ~~commission~~ board pursuant to the  
16 provisions of applicable state laws and the provisions of the Federal Higher  
17 Education Act of 1965, as amended or hereafter amended.

18 §3023.3. Loan of reserve funds

19 The ~~Louisiana Student Financial Assistance Commission is empowered to~~  
20 board may authorize the granting of guaranteed student loans made pursuant to the  
21 provisions of this Chapter out of reserve funds ~~of said commission available to the~~  
22 board for such purpose, and ~~shall have the authority to~~ may sell or discount, or both,  
23 ~~said such~~ loans to banks, credit unions, and other authorized lending institutions, at  
24 such consideration and upon such terms as may be agreed upon by the ~~commission~~  
25 board.

26 §3023.4. Student loan guarantees

27 A. Notwithstanding any other provisions of law, the ~~Louisiana Student~~  
28 ~~Financial Assistance Commission is hereby authorized to~~ board may guarantee loans  
29 made to students attending or planning to attend institutions of higher education,  
30 including graduate, professional, vocational, business, or technical education, subject

1 to the conditions, limitations, reinsurance provisions and in accordance with the  
 2 terms and provisions of and within the amounts established by 20 U.S.C. §1071 et  
 3 seq., or in accordance with the provisions of any federal law or regulations relating  
 4 to student loan guarantee or insurance programs, provided that the aggregate value  
 5 of all loans guaranteed and outstanding at any one time shall not exceed fifteen times  
 6 the total value of funds, investments, properties, and other assets ~~of the commission~~  
 7 available to the board for such purpose, except that this guarantee may be further  
 8 expanded by use of federal credit.

9 \* \* \*

10 §3023.6. Age does not bar loan

11 Any person otherwise qualifying for a loan guaranteed by the ~~Louisiana~~  
 12 ~~Student Financial Assistance Commission~~ board shall not be disqualified by reason  
 13 of his being under the age of twenty-one, and for the purpose of applying for,  
 14 receiving, and repaying such a loan, any such person, notwithstanding the provisions  
 15 of any law to the contrary, shall be deemed to have full legal capacity to act and shall  
 16 have all the rights, powers, privileges, and obligations of a person of full age with  
 17 respect thereto.

18 §3023.7. Tax exemption

19 All property and income of the ~~Louisiana Student Financial Assistance~~  
 20 ~~Commission~~ board used exclusively for the purposes of this Chapter shall be exempt  
 21 from all taxes and assessments.

22 §3023.8. Examination by commissioner of financial institutions

23 The ~~Louisiana Student Financial Assistance Commission~~ shall be board in  
 24 its actions pursuant to this Chapter is subject to examination by the commissioner of  
 25 financial institutions, but shall not be deemed to be a banking organization nor be  
 26 required to pay a fee for any such supervision or examination. The ~~commission~~  
 27 board shall make an annual report of its condition to the governor, the legislature,  
 28 and the commissioner of financial institutions on or before June ~~30~~ thirtieth.

1           §3024. Acceptance and use of funds

2                     The ~~Louisiana Student Financial Assistance Commission~~ board shall accept  
 3           any contributions or subsidies made to it from state funds and shall use the funds to  
 4           meet administrative expenses for any of its purposes and to provide a reserve fund  
 5           to guarantee loans made pursuant to the provisions of this Chapter and to pay interest  
 6           on guaranteed loans, as provided by R.S. 17:3023.

7           §3024.1. Student loans as security for deposit of public funds

8                     Notes representing loans to students which are guaranteed by this  
 9           ~~commission~~ board in accordance with a contract agreement under the provisions of  
 10          this Chapter, may be pledged as collateral security for deposit of public funds as  
 11          required in ~~R.S. 39:403~~ and R.S. 39:1221.

12          §3024.2. Appropriation for guaranteed student loan program

13                    The legislature shall annually appropriate sufficient funds to pay those  
 14          eligible claims resulting from the guarantee of student loans by the ~~Louisiana~~  
 15          ~~Student Financial Assistance Commission~~ board under this Chapter, but only to the  
 16          extent that anticipated federal reinsurance or reimbursement payments pursuant to  
 17          20 U.S.C. §1071 et seq., and any other monies available to the ~~Louisiana Student~~  
 18          ~~Financial Assistance Commission~~ board for such purpose are insufficient to pay such  
 19          claims.

20          §3031. State student incentive grant; federal participation

21                    A. The ~~Louisiana Student Financial Assistance Commission~~ is empowered  
 22          to board may administer the state student incentive grant program for student  
 23          financial aid as provided in Title IV of the Federal Higher Education Act, as  
 24          amended, and to prescribe appropriate rules and regulations applicable thereto. The  
 25          ~~commission is authorized to~~ board may enter into contracts or agreements with the  
 26          federal government for their financial participation in the program on such terms and  
 27          conditions as may be agreed upon by the ~~commission~~ board.

28                    B. The ~~commission is authorized to~~ board may implement a program to train  
 29          and further acquaint administrators of financial aid and assistance with the federal  
 30          and state programs of student financial aid, pursuant to the Federal Higher Education

1 Act as amended by ~~Public Law 94-482~~. The ~~commission board~~ shall design and  
 2 develop this program in consultation with the statewide financial aid administrators  
 3 association. The ~~commission board~~ may provide appropriate rules and regulations  
 4 in order to execute this provision. The ~~commission is authorized to~~ board may enter  
 5 into contracts or agreements with the federal government for their financial  
 6 participation in the program on such terms and conditions as may be agreed upon by  
 7 the ~~commission board~~.

8 \* \* \*

9 §3093. Louisiana Tuition Trust Authority; creation; powers

10 A. There is hereby created the Louisiana Tuition Trust Authority, which,  
 11 under the authority of the Board of Regents, shall have the powers enumerated in this  
 12 Chapter.

13 B.(1) The Louisiana Tuition Trust Authority shall ~~consist of~~ be governed by  
 14 the ~~Louisiana Student Financial Assistance Commission~~ Board of Regents, except  
 15 as modified by Paragraph (2) of this Subsection, and ~~hereinafter~~ hereafter in this  
 16 Chapter shall be referred to as the authority. The authority shall operate under the  
 17 same laws, rules, and guidelines and with the same officer selection and employment  
 18 policies as the ~~commission~~ Board of Regents, except when inconsistent with this  
 19 Chapter. The commissioner of higher education or his designee shall serve as  
 20 chairman of the authority.

21 (2) The membership of the authority shall consist of the following persons:

22 (a) The members of the ~~Louisiana Student Financial Assistance Commission~~  
 23 ~~exclusive of the two persons appointed by the governor from names submitted by the~~  
 24 ~~Louisiana Bankers' Association~~ Board of Regents.

25 (b) The commissioner of higher education or his designee.

26 (c) An officer of a bank in Louisiana who is a member of the Louisiana  
 27 Bankers' Association and who is nominated by the association and appointed by the  
 28 governor.

29 ~~(d)~~ (d) One member of the House of Representatives appointed by the  
 30 speaker and one member of the Senate appointed by the president.

1            ~~(d)~~ (e) The state treasurer who shall be an ex officio voting member of the  
2 authority.

3            (3) The authority shall meet at least annually at the call of the chairman and  
4 at such other times as the chairman or the authority determines necessary. The  
5 ~~authority~~ chairman may establish and delegate to an executive committee such duties  
6 and responsibilities as the authority determines appropriate, except that the authority  
7 may not delegate to the executive committee the final determination of the rate of  
8 interest to be paid on education savings accounts of record at the close of the  
9 calendar year. Upon such delegation, the executive committee shall have the  
10 authority to act pursuant to such delegation without further approval or action by the  
11 authority.

12            (4) A majority of the authority shall constitute a quorum of the authority, and  
13 the affirmative vote of a majority of the members present shall be necessary for any  
14 action taken by the authority. A majority of the executive committee shall constitute  
15 a quorum of the executive committee, and the affirmative vote of a majority of the  
16 executive committee members present shall be necessary for any action taken by the  
17 executive committee. No vacancy in the membership of the authority or the  
18 executive committee shall impair the rights of a quorum to exercise all rights and  
19 perform all duties of the authority or the executive committee respectively.

20                                    \*       \*       \*

21            (B) R.S. 36:651(BB) is hereby amended and reenacted to read as follows:

22            §651. Transfer of boards, commissions, departments, and agencies to Department  
23 of Education; boards, commissions, and agencies within Department of  
24 Education

25                                    \*       \*       \*

26            BB. The Louisiana Student Financial Assistance Commission (R.S. 17:3021  
27 et seq.) is hereby abolished and its powers, duties, functions, and responsibilities are  
28 hereby transferred to ~~placed within~~ the Board of Regents. ~~and shall exercise and~~  
29 ~~perform its powers, duties, functions, and responsibilities in the manner provided for~~  
30 ~~agencies transferred in accordance with the provisions of R.S. 36:801.1. All~~

1                   reference in law to the Louisiana Student Financial Assistance Commission shall  
2                   refer to the Board of Regents.

3   \*             \*             \*

4   (C) R.S. 17:3022, 3023.9, 3025, and 3035 are hereby repealed in their  
5                   entirety.

6                   Section 4. The Board of Regents shall submit an annual written report for the next  
7 three years to the House Committee on Education and the Senate Committee on Education  
8 on the implementation of this Act. The board shall submit the report by March first of each  
9 year from 2017 through 2019. The report shall include a statement of fiscal costs and  
10 savings and revenue losses and gains attributable to implementation of this Act and analysis  
11 of the impact of this Act on the programs transferred to the direct supervision of the Board  
12 of Regents.

13                   Section 5.(A) On the effective date of this Act, the Louisiana Student Financial  
14 Assistance Commission, the MediFund Board, and the Executive Board of the Louisiana  
15 Universities Marine Consortium for Research and Education, hereafter in this Section  
16 referred to as the "prior boards" or individually as a "prior board" are abolished, and the  
17 Board of Regents, hereafter in this Section referred to as "Regents" is, beginning on such  
18 date, the successor to the prior boards for all purposes. The powers, duties, functions,  
19 responsibilities, programs, and operations of the prior boards are transferred to, shall be  
20 exercised by, and be under the administration and control of Regents.

21                   (B) Any reference in laws and documents to a prior board shall be deemed to apply  
22 to Regents. Any legal proceeding to which a prior board is a party and which is filed,  
23 initiated, or pending before any court on the effective date of this Act, and all documents  
24 involved in or affected by such a proceeding, shall retain their effectiveness and shall be  
25 continued in the name of Regents. All further legal proceedings and documents in the  
26 continuation, disposition, and enforcement of such legal proceedings shall be in the name  
27 of Regents, and Regents shall be substituted for the prior board without necessity for  
28 amendment of any document.

29                   (C) This Act does not affect the effectiveness of any rule or policy of a prior board,  
30 which shall remain effective as provided therein or until changed in accordance with law.

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

1           (D) This Act shall not be construed or applied so as to impair the contractual or other  
 2 obligations of a prior board or of the state of Louisiana. All obligations of a prior board are  
 3 obligations of Regents. All dedications and allocations of revenues and sources of revenues  
 4 made to or for a prior board shall continue in the same manner, to the same extent, and for  
 5 the same purposes as were provided prior to the enactment of this Act until other provision  
 6 is made therefor. All books, papers, records, actions, and other property of every kind,  
 7 heretofore possessed, controlled, or used by a prior board are hereby transferred to Regents.

8           (E) Until otherwise provided by Regents, all employees engaged in the performance  
 9 of duties of a prior board are transferred to Regents and shall continue to perform such  
 10 duties, subject to policies and procedures of Regents, applicable state civil service laws,  
 11 rules, and regulations, and other applicable laws. Subject to such laws and rules, positions  
 12 in the unclassified service shall remain in the unclassified service.

13           (F) This Act shall not be construed or applied so as to prevent full compliance by  
 14 the state, or any department, office, or agency thereof, with the requirements of any act of  
 15 congress or any regulation made thereunder by which federal aid or other federal assistance  
 16 is made available.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

---

PRESIDENT OF THE SENATE

---

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_