

2016 Second Extraordinary Session

HOUSE BILL NO. 38

BY REPRESENTATIVE WHITE

TAX/INCOME TAX: Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions (Item #42)

1 AN ACT

2 To amend and reenact R.S. 47:293(3), relative to the individual income tax; to provide with
3 respect to the deduction for excess federal itemized personal deductions; to reduce
4 the amount of the deduction; to provide for applicability; to provide for an effective
5 date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:293(3) is hereby amended and reenacted to read as follows:

8 §293. Definitions

9 The following definitions shall apply throughout this Part, unless the context
10 requires otherwise:

11 * * *

12 (3) "Excess federal itemized personal deductions" for the purposes of this
13 Part, means ~~the following percentages~~ fifty-seven and one-half percent of the amount
14 by which the federal itemized personal deductions exceed the amount of federal
15 standard deductions which is designated for the filing status used for the taxable
16 period on the individual income tax return required to be filed.

17 ~~(a) For tax years beginning during calendar year 2007, fifty-seven and one~~
18 ~~half percent of such excess federal itemized personal deductions.~~

19 ~~(b) For tax years beginning during calendar year 2008, sixty-five percent of~~
20 ~~such excess federal itemized personal deductions.~~

