
SENATE COMMITTEE AMENDMENTS

2016 Second Extraordinary Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 50 by Representative Montoucet

1 AMENDMENT NO. 1

2 On page 2, delete lines 3 through 5, and insert:

3 "apply only to the sale or exchange of an equity interest in or the assets of a
4 nonpublicly traded business that the taxpayer has held for a minimum of five years
5 immediately prior to the sale or exchange. The amount of the deduction"

6 AMENDMENT NO. 2

7 On page 2, line 7, after "interest" insert "or substantially all of the assets"

8 AMENDMENT NO. 3

9 On page 2, line 10, after "interest" insert "or substantially all of the assets"

10 AMENDMENT NO. 4

11 On page 2, line 13, after "interest" insert "or substantially all of the assets"

12 AMENDMENT NO. 5

13 On page 2, line 16, after "interest" insert "or substantially all of the assets"

14 AMENDMENT NO. 6

15 On page 2, line 19, after "interest" insert "or substantially all of the assets"

16 AMENDMENT NO. 7

17 On page 2, line 22, after "interest" insert "or substantially all of the assets"

18 AMENDMENT NO. 8

19 On page 2, line 26, at the end of the line, delete "in" and insert "of"

20 AMENDMENT NO. 9

21 On page 2, line 27, after "interests" insert "or assets"