SENATE FLOOR AMENDMENTS

2016 Second Extraordinary Session

Amendments proposed by Senator Morrell to Reengrossed House Bill No. 24 by Representative Anders

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "R.S. 22:832(C)(6)" insert "and (F)"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 9, after "22:832(C)(6)" delete "is" and insert "and (F) are"
- 5 AMENDMENT NO. 3

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- 6 On page 2, between lines 17 and 18, insert:
- 7 "F. (1) For purposes of a domestic health maintenance organization with no fewer than five hundred employees residing in Louisiana during the 2016 calendar 8 9 year, when such health maintenance organization invests at least twenty-five million 10 dollars in bonds of this state or bonds of municipal, school, road, or levee districts, 11 or other political subdivisions of this state or bonds approved for issue by the 12 Louisiana State Bond Commission as provided for in Paragraph (C)(2) of this 13 Section for the last two calendar quarters in the 2016 calendar year, then the tax payable for the calendar year 2016 shall be fifty percent of the amount otherwise 14 15 levied in R.S. 22:842(B). For purposes of determining the number of employees residing in Louisiana and the dollar amount of the investment in the bonds, 16 "domestic health maintenance organization" shall include the domestic health 17 18 maintenance organization and its affiliates.
 - (2) This provision shall not be applicable to a health maintenance organization that is eligible for a tax reduction under any other provision of this Section.
- 22 (3) The reduction authorized in this Subsection shall not be applicable to 23 premiums collected or received pursuant to Title XIX of the Social Security Act, 24 Subchapter XIX, Chapter 7, of Title 42 of the United States Code."