
SENATE FLOOR AMENDMENTS

2016 Second Extraordinary Session

Amendments proposed by Senator Morrell to Engrossed House Bill No. 50 by Representative Montoucet

1 AMENDMENT NO. 1

2 In Senate Committee Amendment No. 1 proposed by the Senate Committee on Revenue and
3 Fiscal Affairs and adopted by the Senate on June 15, 2016, on page 1, line 5, after
4 "exchange." insert:

5 "The taxpayer's holding period shall include the holding period of a taxpayer from
6 whom the equity interest or assets were inherited and the holding period of a
7 taxpayer from whom the equity interest or assets were purchased."