2016 Regular Session SENATE BILL NO. 177 ACT No. 576

BY SENATOR DONAHUE

1	AN ACT
2	To enact R.S. 39:82.1, relative to special treasury funds and dedicated money; to provide for
3	specific reports to the Joint Legislative Committee on the Budget; to provide for the
4	review and reporting of special funds and statutory dedications, including the means
5	of financing, specifically funds whose primary source of financing is the state
6	general fund, the purpose and use of the monies; and the status and balances of the
7	special funds and dedicated monies; to provide for an effective date; and to provide
8	for related matters.
9	Be it enacted by the Legislature of Louisiana:
10	Section 1. R.S. 39:82.1 is hereby enacted to read as follows:
11	<u>§82.1. Reporting on special funds</u>
12	A. Each year at the August meeting of the Joint Legislative Committee
13	on the Budget, the state treasurer shall submit information regarding the status
14	of fund transfers authorized to eliminate budget deficits for the prior fiscal
15	year, specifically those transfers which reduced constitutionally protected funds
16	or dedications which were approved by the Joint Legislative Committee on the
17	Budget to eliminate budget deficits. The information shall include the date and
18	amount of the transfer, the balance of the fund immediately prior to the
19	transfer and the balance of the fund at year end.
20	B. The Joint Legislative Committee on the Budget may make such
21	studies and hold such hearings as it shall deem appropriate and necessary to
22	review special funds and dedications of money in the state treasury including
23	the means of financing, specifically those funds whose primary source of
24	funding is the state general fund, the purpose and use of the monies, and the
25	status and balances of the special funds and dedicated monies.

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Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

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ENROLLED

1	Section 2. This Act shall become effective upon signature by the governor or, if not
2	signed by the governor, upon expiration of the time for bills to become law without signature
3	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4	vetoed by the governor and subsequently approved by the legislature, this Act shall become
5	effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____