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**SENATE FLOOR AMENDMENTS**

2016 Second Extraordinary Session

Amendments proposed by Senator Allain to Engrossed House Bill No. 50 by Representative Montoucet

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1 AMENDMENT NO. 1

2 Delete all Senate Committee Amendments proposed by the Senate Committee on Revenue  
3 and Fiscal Affairs and adopted by the Senate on June 15, 2016

4 AMENDMENT NO. 2

5 On page 1, at the end of line 3 insert "provide for a minimum holding period for purposes  
6 of"

7 AMENDMENT NO. 3

8 On page 1, line 4, delete "reduce"

9 AMENDMENT NO. 4

10 On page 2, line 3, after "only to" delete the remainder of the line and insert"

11 "the sale or exchange of an equity interest in or the assets of a nonpublicly traded  
12 business commercially domiciled in Louisiana that the taxpayer has held for a  
13 minimum of five years immediately prior to the sale or exchange."

14 AMENDMENT NO. 5

15 On page 2, delete lines 4 through 24