

## RÉSUMÉ DIGEST

**ACT 1 (HB 7)**

**2016 First Extraordinary Session**

**Jackson**

Prior law excluded from corporate income, 72% of the amount of dividend income received from certain banking institutions.

New law increases the exclusion from 72% of the amount of dividend income to 100% of dividend income.

Effective March 3, 2016.

(Amends R.S. 47:287.71(B)(6))