RÉSUMÉ DIGEST

ACT 367 (HB 915) 2016 Regular Session Huval

<u>Prior law</u> authorized every producer licensed by the state to sell property and casualty insurance to sell insurance polices issued by La. Citizens Property Insurance Corporation.

<u>New law</u> changes <u>prior law</u> by authorizing only resident producers to sell insurance policies issued by La. Citizens Property Insurance Corporation.

Effective upon signature of governor or lapse of time for gubernatorial action (June 5, 2016).

(Amends R.S. 22:2313(A))