RÉSUMÉ DIGEST

ACT 147 (HB 806) 2016 Regular Session Abramson

<u>Existing law</u> authorizes a limited liability company to dissolve by affidavit if the limited liability company is no longer doing business and owes no debts. <u>New law</u> retains <u>existing</u> law.

<u>New law</u> adds to the authorization of <u>existing law</u> that a limited liability company may dissolve by affidavit if the limited liability company does not own immovable property.

Effective February 1, 2017.

(Amends R.S. 12:1335.1(A))