## RÉSUMÉ DIGEST

## **ACT 107 (HB 284)**

## **2016 Regular Session**

Foil

<u>Existing law</u> authorizes a corporation to restate its articles of incorporation and to subsequently file with the secy. of state a consolidated, single document of the amended, restated articles of incorporation.

<u>New law</u> modifies <u>existing law</u> by requiring a corporation to include the entire text of the original articles of incorporation, as amended by all amendments, when filing the restated articles with the secy. of state.

<u>Existing law</u> requires a corporation to timely file an annual report with the secy. of state on or before the anniversary date of incorporation. Further requires the secy. of state to return to the corporation an annual report that requires correction. <u>New law</u> retains <u>existing law</u>.

<u>Prior law</u> provided that if a corporation delivered a corrected annual report to the secy. of state within 30 days after the effective date of notice, the corrected annual report was deemed as timely filed. <u>New law</u> repeals <u>prior law</u>.

Effective August 1, 2016.

(Amends R.S. 12:1-1007(A) and (C) and 1-1621(D))