

RÉSUMÉ DIGEST

ACT 551 (HB 608)

2016 Regular Session

Adams

Existing law authorizes the La. Tax Commission to levy fees through June 30, 2018, for the assessment of public service properties, insurance companies, and financial institutions.

Prior law provided for the amount of the fee for these assessments at a rate of 1/100 of 1% of the assessed value of such properties.

New law increases the rate of the fee for the assessment of public service properties from 1/100 of 1% to 4/100 of 1% of the assessed value of such properties beginning July 1, 2016, through June 30, 2018.

Effective July 1, 2016.

(Amends R.S. 47:1838(1))