

RÉSUMÉ DIGEST

ACT 79 (HB 38)

2016 Regular Session

Montoucet

Existing law authorizes an employee who would otherwise be in the Firefighters' Retirement System (FRS) or the Municipal Police Employees' Retirement System (MPERS) and who is employed by a municipality, parish, or fire protection district that has its police officers or firefighters covered by Social Security, to decide not to be a member of the appropriate retirement system. Requires that employee contributions to the retirement system be refunded without interest to an employee who decides not to be a member.

Existing law provides that an employee who decided not to be a member of MPERS is not eligible to rejoin MPERS while he is employed by the same municipality unless he repays his previously refunded employee contributions plus interest at the board-approved actuarial valuation rate. New law provides for rejoining FRS subject to the same repayment requirements as apply to MPERS.

Effective upon signature of governor (May 11, 2016).

(Amends R.S. 11:157(A) and (C))