

## RÉSUMÉ DIGEST

**ACT 464 (HB 1150)**

**2016 Regular Session**

**Lance Harris**

Existing law provides that when the Dept. of Transportation and Development (DOTD) determines it has acquired excess property or has property that it no longer needs, the property may be sold to the highest bidder under a specified process. Provides that the secretary of DOTD may offer to sell the property at the appraised market value to the vendor who sold the property to the department or to the landowner whose property is separated from a highway by the excess property.

New law adds that when the department amicably acquired property that was identified as an uneconomic remainder at the time of acquisition, there is no obligation to offer such property at private sale to the vendor or the vendor's successors in title. Specifies that new law only applies to property acquired subsequent to July 1, 2016.

Effective July 1, 2016.

(Amends R.S. 48:221(A)(2))