

RÉSUMÉ DIGEST

ACT 658 (HB 357)

2016 Regular Session

Leger

Existing law authorizes the Dept. of Transportation and Development to provide financial assistance, within the limits of the funds appropriated for this purpose, for the preservation of operations and maintenance of any railroad within the state as provided for in relevant federal law.

New law retains existing law.

Prior law provided that no state funds were to be used for financial assistance to any private or public person or corporation.

New law changes prior law to allow use of state funds provided the department submits a report to the House and Senate committees on transportation, highways and public works prior to application for federal funds.

Effective June 17, 2016.

(Amends R.S. 48:388(F))