

RÉSUMÉ DIGEST

ACT 624 (HB 401)

2016 Regular Session

Reynolds

Prior law authorized public elementary or secondary schools to offer instruction in personal financial management based on the concept of achieving financial literacy through the teaching of personal management skills and the basic principles involved with earning, spending, saving, and investing. Existing law requires the State Bd. of Elementary and Secondary Education (BESE) to adopt rules and guidelines for implementation of existing law.

New law requires, rather than authorizes, public elementary or secondary schools to offer such instruction.

Effective August 1, 2016.

(Amends R.S. 17:282.3(B)(1))