RÉSUMÉ DIGEST

ACT 621 (HB 14)

2016 Regular Session

Pearson

<u>Existing law</u> establishes the following state and statewide retirement systems, plans, and funds:

- (1) La. State Employees' Retirement System
- (2) Teachers' Retirement System of La.
- (3) La. School Employees' Retirement System
- (4) State Police Retirement System
- (5) La. Assessors' Retirement Fund
- (6) Clerks of Court Retirement and Relief Fund
- (7) District Attorneys' Retirement System
- (8) Firefighters' Retirement System
- (9) Municipal Employees' Retirement System
- (10) Municipal Police Employees' Retirement System
- (11) Parochial Employees' Retirement System
- (12) Registrars of Voters Employees' Retirement System
- (13) Sheriffs' Pension and Relief Fund

<u>Prior law</u> provided that the chairman of the House Committee on Retirement served as ex officio trustee on each such board. <u>New law</u> places a member of the House Committee on Retirement appointed by the speaker of the House of Representatives as a trustee on each such board, instead of the chairman of the House Committee on Retirement.

<u>Existing law</u> for every system except the State Police Retirement System authorizes the legislative ex officio trustees to appoint designees. <u>New law</u> authorizes the legislative trustees to also appoint designees to serve on the State Police Retirement System board.

Effective upon signature of governor (June 17, 2016).