

2017 First Extraordinary Session

HOUSE BILL NO. 4

BY REPRESENTATIVE HENRY

FUNDS/FUNDING: Provides for the transfer, dedication, deposit, use and appropriation of monies in state funds (Item #2)

1 AN ACT

2 To provide for the transfer, dedication, use, and appropriations as specified of certain
3 treasury funds; to provide for an effective date; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. The state treasurer is hereby authorized and directed to transfer
6 \$8,000,000 from the Legislative Auditor Ancillary Enterprise Fund into the state general
7 fund.

8 Section 2. The attorney general is hereby directed to remit from the Attorney
9 General's Consumer Support Escrow Account the amount of \$3,983,278 to the state
10 treasurer, to be comprised of settlement monies from AWP Pharmaceutical litigation.
11 Notwithstanding any law to the contrary, the treasurer shall transfer the \$3,983,278 to the
12 state general fund.

13 Section 3. This Act shall become effective upon signature by the governor or, if not
14 signed by the governor, upon expiration of the time for bills to become law without signature
15 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
16 vetoed by the governor and subsequently approved by the legislature, this Act shall become
17 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 4 ORIGINAL

2017 First Extraordinary Session

Henry

Abstract: Provides for deposits into the state general fund.

Proposed law directs the state treasurer to transfer \$8,000,000 from the Legislative Auditor Ancillary Enterprise Fund into the state general fund.

Proposed law directs the attorney general to remit \$3,983,278 to the state treasurer from the Attorney General's Consumer Support Escrow Account from settlement monies from AWP Pharmaceutical litigation and directs the treasurer to transfer the monies to the state general fund.

Effective upon signature of governor or lapse of time for gubernatorial action.