
DIGEST

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HB 32 Original

2017 Regular Session

Pearson

Abstract: Replaces a non-elected active and contributing member trustee with a retiree trustee elected by the retired membership on the board of trustees of the Municipal Employees' Retirement System (MERS).

Present law provides that the MERS board of trustees is composed of 11 trustees:

- (1) Three active and contributing members of the system who are elected officials.
- (2) Three active and contributing members of the system who are not elected officials.
- (3) The president of the La. Municipal Assoc.
- (4) The chairman of the Senate Committee on Retirement.
- (5) A member of the House Committee on Retirement appointed by the speaker of the House.
- (6) The commissioner of administration.
- (7) The state treasurer.

Proposed law reduces the number of trustees who are not elected officials from three to two and adds a retired member of the system. Proposed law provides that the retired membership of the system shall elect the trustee who is a retired member of the system.

Present law sets six year, staggered terms for trustees who are members of the system. Proposed law retains present law and makes it applicable to the retiree trustee.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:1821(B), (C), and (G))