



correct system and the employee's refundable contribution balance shall be equal to the contributions he would have paid to the correct system if the employee had been properly enrolled.

Proposed law provides for calculation of the amount necessary to fund the actuarial liability created by receipt of the service credit by the correct system. Requires the employer to pay any deficit between the amount the incorrect system transferred to the correct system and the amount necessary to fund the liability created by receipt of the service credit.

Proposed law provides for any overpayment of employee contributions to be refunded to the employee. Provides for any overpayment by the employer to be refunded to the employer.

Present law (R.S. 11:896(C)), relative to the Teachers' system only, provides for enrollment in that system of a person employed in a position covered by the system who was not enrolled in any public retirement system. Provides the person may establish service credit for the time he should have been a member of this system only under the provisions of present law (R.S. 11:888).

Proposed law retains present law and redesignates it as R.S. 11:888.1.

Effective June 30, 2017.

(Adds R.S. 11:143.1 and 888.1; repeals R.S. 11:896 and 1119)