

Five-Year Revenue Loss

Summary of All Taxes

Tax Type (Listed in order of magnitude by FYE 6-16)	FYE 6-14	FYE 6-15	FYE 6-16	FYE 6-17 (projected)	FYE 6-18 (projected)
1. Sales Tax	\$2,974,363,344	\$ 2,909,545,379	\$ 2,673,081,614	\$ 2,338,093,000	\$ 2,381,243,000
2. Income Tax - <i>Individual</i> ²	2,026,050,295	2,191,000,136	2,129,210,307	2,112,103,000	2,147,374,000
3. Income Tax - <i>Corporation</i> ²	1,246,099,693	1,794,439,071	1,097,057,988	1,225,323,000	1,245,071,000
4. Tax Incentives and Exemption Contracts ²	428,265,262	400,477,643	436,289,715	602,356,000	584,472,000
5. Natural Resources - <i>Severance</i> ²	293,348,194	379,733,938	195,956,452	170,242,000	170,852,000
6. Tobacco Tax	83,278,065	92,221,632	190,383,425	213,619,000	217,143,000
7. Petroleum Products Tax	79,089,759	105,589,928	96,166,529	101,943,000	103,977,000
8. Corporation Franchise Tax ²	14,719,775	18,667,939	10,224,932	14,672,000	14,964,000
9. Liquors - <i>Alcoholic Beverage Taxes</i>	2,644,020	2,780,460	2,848,912	2,959,000	2,929,000
10. Public Utilities and Carriers Taxes ¹	2,962,000	2,831,000	1,906,620	1,209,000	1,185,000
11. Hazardous Waste Disposal Tax ¹	19,500	16,800	16,749	17,000	17,000
12. Telecommunications Tax ¹	15,600	11,100	Negligible	Negligible	Negligible
Total Tax Revenue Loss²	\$ 7,150,855,507	\$ 7,897,315,026	\$ 6,833,143,243	\$ 6,782,536,000	\$ 6,869,227,000

[17]

Source: Louisiana Department of Revenue Tax Exemption Budget for FY 2016-2017
[http://revenue.louisiana.gov/Publications/TEB\(2016-2017\).pdf](http://revenue.louisiana.gov/Publications/TEB(2016-2017).pdf)

Footnotes for Summary of all Taxes

1. Included on the miscellaneous tax table.
2. The FYE 6-14 and 6-15 revenue loss have been restated to conform with the FYE 6-16 presentation.