

2017 Regular Session

SENATE BILL NO. 21

BY SENATOR PEACOCK

TAX/TAXATION. Provides for the reinstatement of the tax exemption on manufacturing machinery. (7/1/17)

1 AN ACT

2 To repeal R.S. 47:321(O), relative to state sales tax; to eliminate the partial suspension of  
3 the sales tax exemption on manufacturing machinery and equipment; to provide for  
4 an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:321(O) is hereby repealed.

7 Section 2. This Act shall become effective on July 1, 2017.

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore F. Heavey.

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DIGEST

SB 21 Original

2017 Regular Session

Peacock

Present law partially suspends the state sales tax exemption for purchases and leases of manufacturing machinery and equipment subjecting these purchases to a state sales tax at the rate of one percent until July 1, 2018.

Proposed law repeals present law.

Effective July 1, 2017.

(Repeals R.S. 47:321(O))