

2017 Regular Session

SENATE BILL NO. 44

BY SENATOR JOHN SMITH

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURANCE POLICIES. Provides relative to the sale of policies issued by the Louisiana Citizens Property Insurance Corporation. (8/1/17)

1 AN ACT

2 To amend and reenact R.S. 22:2313(A), relative to producers' authority to sell insurance

3 policies issued by the Louisiana Citizens Property Insurance Corporation; to provide

4 for reciprocity for producers in other states; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:2313(A) is hereby amended and reenacted to read as follows:

7 §2313. Producers; authority to bind coverage

8 A.(1) Every producer resident in this state, **or a non-resident as provided**

9 **in Paragraph (2) of this Subsection,** and licensed to sell property and casualty

10 insurance may sell insurance policies that are issued by the Louisiana Citizens

11 Property Insurance Corporation through its FAIR and Coastal Plans.

12 **(2) A non-resident producer may sell policies issued by Louisiana**

13 **Citizens Property Insurance Corporation when the state of residence allows**

14 **Louisiana resident producers to sell policies issued by that state's residual**

15 **market mechanism. "Residual market mechanism" means a FAIR Plan, wind**

16 **pool, beach plan, or any other plan or entity that offers coverages similar to**

17 **those offered through the corporation.**

