

2017 Regular Session

HOUSE BILL NO. 131

BY REPRESENTATIVE EDMONDS

APPROPRIATIONS/SUPPLEML: Appropriates money to the Budget Stabilization Fund from revenues in excess of the January official forecast

1 AN ACT

2 To appropriate funds out of the General Fund of the state of Louisiana for Fiscal Year 2016-
3 2017 for deposit into the Budget Stabilization Fund; to provide for an effective date;
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. The following sums are hereby appropriated from the sources specified
7 for the purpose of making supplemental appropriations for Fiscal Year 2016-2017.

8 **20-XXX FUNDS**

9 Payable out of the State General Fund (Direct)
10 for deposit into the Budget Stabilization Fund
11 from Fiscal Year 2016-2017 revenues in excess
12 of the official forecast adopted by the Revenue Estimating
13 Conference at its January 13, 2017, meeting \$ 99,000,000

14 Provided, however, that in the event that these revenues should be less than the amount
15 appropriated, the appropriation shall be reduced accordingly.

16 Section 2. This Act shall become effective upon signature by the governor or, if not
17 signed by the governor, upon expiration of the time for bills to become law without signature
18 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
19 vetoed by the governor and subsequently approved by the legislature, this Act shall become
20 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 131 Original

2017 Regular Session

Edmonds

Appropriates \$99 million out of the State General Fund (Direct) for deposit into the Budget Stabilization Fund from Fiscal Year 2016-2017 revenues in excess of the Jan. 13, 2017, official forecast.

Requires the appropriation to be reduced if excess revenues are less than the amount appropriated.

Effective upon signature of governor or lapse of time for gubernatorial action.