



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 62 HLS 17RS 370
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: March 28, 2017 11:21 AM Author: HALL
Dept./Agy.: Rapides Parish Sheriff's Office Analyst: Sarah Futch
Subject: Insurance/Group-Sheriffs

INSURANCE/GROUP-SHERIFFS OR SEE FISC NOTE LF EX Page 1 of 1
Provides relative to group insurance premiums for retirees of the Rapides Parish Sheriff's Office

Purpose of Bill: This bill requires retirees of the Rapides Parish Sheriff's Office hired on or after July 1, 2017, to have at least 15 years of service with the Rapides Parish Sheriff's Office and to reach the age of at least 55 in order to have the premiums for certain health and life insurance benefits paid from the sheriff's general fund.

Table with 7 columns: EXPENDITURES, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

This bill may reduce local governmental expenditures in the next five fiscal years, but the potential savings amount is indeterminable.

An official with the Rapides Parish Sheriff's Office indicated that expenditures may decrease due to the more restrictive eligibility requirements in order to have the premiums for certain health and life insurance benefits paid from the sheriff's general fund.

The average annual cost of the health insurance premium for one retiree is \$6,500.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this bill.

Senate Dual Referral Rules House

- 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services