The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

DIGEST 2017 Regular Session

Long

<u>Present law</u> requires an insurance producer to report to the commissioner of insurance any administrative action taken against the producer in another jurisdiction or by another governmental agency in the state within 30 days of the final disposition of the matter.

<u>Proposed law</u> retains <u>present law</u> and requires the reporting of an administrative action taken against the producer by a nongovernmental agency exercising regulatory authority.

Effective August 1, 2017.

SB 56 Original

(Amends R.S. 22:1563(A))