

1 the issuance, security, and payment in respect of bonds or other obligations payable
2 from the trust fund as authorized in Paragraph (D) hereof. Unless pledged to the
3 repayment of bonds authorized in Paragraphs (C) or (D) of this Section, the monies
4 in the trust fund allocated to ports, airports, flood control, parish transportation, and
5 state highway construction shall be appropriated annually by the legislature only
6 pursuant to programs established by law which establish a system of priorities for the
7 expenditure of such monies, except that the Transportation Infrastructure Model for
8 Economic Development, which shall include only those projects enumerated in
9 House Bill 17 of the 1989 First Extraordinary Session of the Legislature and US
10 Highway 61 from Thompson Creek to the Mississippi Line, in lieu of "US 61-Bains
11 to Mississippi Line", and US Highway 165 from I-10 to Alexandria to Monroe to
12 Bastrop and thence on US Highway 425 from Bastrop to the Arkansas Line, in lieu
13 of "US 165-I-10 Alexandria-Monroe-Bastrop-Arkansas Line" and LA 15-Natchez,
14 Mississippi to Chase in lieu of "LA 15-Natchez, Mississippi to Monroe", shall be
15 funded as provided by law. The state generated tax monies appropriated for ports,
16 Parish Transportation Fund, or its successor, and the Statewide Flood-Control
17 Program, or its successor, ~~and state police for traffic control purposes~~ shall not
18 exceed twenty percent annually of the state generated tax revenues in the trust fund;
19 provided, however, that no less than the avails of one cent of the tax on gasoline and
20 special fuels shall be appropriated each year to the Parish Transportation Fund, or its
21 successor. The annual appropriation for airports shall be a sum equal to, but not
22 greater than, the annual estimated revenue to be derived from the state taxes to be
23 collected and received on aviation fuel. Unencumbered and unexpended balances at
24 the end of each fiscal year shall remain in the trust fund. The earnings realized in
25 each fiscal year on the investment of monies in the trust fund shall be deposited in
26 and credited to the trust fund.

27 * * *

28 Section 2. Be it further resolved that this proposed amendment shall be submitted
29 to the electors of the state of Louisiana at the statewide election to be held on November 6,

