DIGEST

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HB 196 Original	2017 Regular Session	White
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Abstract: Increases the amount of the leasing fee in addition to the cash bonus paid at the lease sale for mineral and energy leases on state land.

<u>Present law</u> provides generally for the State Mineral and Energy Board to lease state land for mineral and energy production. Authorizes the board to levy certain fees for such leasing. Authorizes the board to collect a leasing fee of 10% of the total cash bonus paid at the time of the lease sale. Provides the fee is in addition to the total cash bonus paid.

Proposed law increases the leasing fee from 10% to 20%.

(Amends R.S. 30:124(F))