
DIGEST

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HB 233 Original

2017 Regular Session

Thomas

Abstract: Provides with respect to the evidence required to obtain and maintain placement on the list of approved unauthorized insurers.

Present law requires that in order to be placed on the list of approved unauthorized insurers, an unauthorized insurer shall comply with present law (R.S. 22:435) and shall file evidence with the commissioner through the NAIC or as follows:

- (1) A copy of the insurer's annual statement as of the preceding Dec. 31 showing that it has complied with the provisions of present law.
- (2) If a workers' compensation carrier, evidence that it has established and maintained a claims office pursuant to the requirements set forth in present law (R.S. 23:1161.1) or has retained a licensed claims adjuster.
- (3) A copy of the producer production report in a form required by the commissioner listing all business placed with the company by licensed surplus lines brokers.

Proposed law retains present law and adds a requirement to file evidence from the insurer's domiciliary jurisdiction showing the types of insurance it may write in that jurisdiction.

Effective July 1, 2017.

(Adds R.S. 22:436(B)(4))