
DIGEST

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HB 299 Original

2017 Regular Session

Coussan

Abstract: Dissolves the La. Immersive Technologies Enterprise Commission and provides for the transfer of ownership and authority regarding its property.

Present law establishes the La. Immersive Technologies Enterprise (LITE) and creates the La. Immersive Technologies Enterprise Commission (commission). Present law provides for the authority, powers, duties, and functions of the commission.

Proposed law deletes present law effectively dissolving the commission.

Proposed law provides that ownership of all property of the commission, movable or immovable, corporeal or incorporeal, shall be transferred to the Univ. of La. at Lafayette, Office of Vice President for Research, Innovation, and Economic Development.

Proposed law provides that, notwithstanding any other provision of law to the contrary, including but not limited to present law (Titles 17, 39, and 41 of the La. Revised Statutes of 1950, the Bd. of Supervisors for the Univ. of La. System, acting through the President of the Univ. of La. at Lafayette, has the authority to grant leases of any portion of the LITE building to public or private lessees without the necessity of advertisement or bid.

(Repeals R.S. 51:2101 and 2102)