



1            **cooperative endeavor agreement.**

2            Section 2. Be it further resolved that this proposed amendment shall be submitted  
3 to the electors of the state of Louisiana at the statewide election to be held on November 6,  
4 2018.

5            Section 3. Be it further resolved that on the official ballot to be used at said election  
6 there shall be printed a proposition, upon which the electors of the state shall be permitted  
7 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as  
8 follows:

9                            Do you support an amendment to exempt from ad valorem taxation any  
10                            property subject to a cooperative endeavor agreement pursuant to which the  
11                            taxpayer is to make payments in lieu of ad valorem taxes, to the extent  
12                            provided for in such cooperative endeavor agreement?

13                            (Adds Article VII, Section 21(N))

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The original instrument and the following digest, which constitutes no part  
of the legislative instrument, were prepared by Jerry J. Guillot.

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DIGEST

SB 140 Original                            2017 Regular Session                            Walsworth

Present constitution provides that certain property is exempt from ad valorem taxation.

Proposed constitutional amendment exempts any property subject to a cooperative endeavor agreement pursuant to which the taxpayer is to make payments in lieu of ad valorem taxes, to the extent provided for in such cooperative endeavor agreement.

Specifies submission of the amendment to the voters at the statewide election to be held on November 8, 2018.

(Adds Article VII, Section 21(N))