The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jerry J. Guillot.

DIGEST

SB 140 Original | 2017 Regular Session | Walsworth

Present constitution provides that certain property is exempt from ad valorem taxation.

Proposed constitutional amendment exempts any property subject to a cooperative endeavor agreement pursuant to which the taxpayer is to make payments in lieu of ad valorem taxes, to the extent provided for in such cooperative endeavor agreement.

Specifies submission of the amendment to the voters at the statewide election to be held on November 8, 2018.

(Adds Article VII, Section 21(N))