DIGEST

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HB 352 Original

2017 Regular Session

Shadoin

Abstract: Reduces the maximum authorized property tax millage which may be imposed by the state from 5.75 to 5.74 mills.

Present constitution limits a state tax imposed on property to 5.75 mills.

<u>Proposed constitutional amendment</u> changes <u>present constitution</u> by reducing the maximum authorized millage from 5.74 to 5.74.

Provides for submission of the proposed amendment to the voters at the statewide election to be held October 14, 2017.

Effective Jan. 1, 2018.

(Amends Const. Art. VII, §19)