The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 177 Original | 2017 Regular Session | Morrell

Present law requires that in order to be considered an eligible production expense for the Motion Picture Investor Tax Credit that entities paying compensation for personal services shall remit withholding tax at the rate of six percent or at the highest individual income tax rate in effect.

Proposed law retains present law but changes the withholding rates to the rate specified on the employee's withholding allowance certificate or the highest individual income tax rate in effect.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:164(D)(2)(b))