

2017 Regular Session

SENATE BILL NO. 179

BY SENATOR MORRELL

TAX/TAXATION. Terminates the tax credit for vessels in Outer Continental Shelf Lands Act Waters. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 47:6006.1(A), relative to tax credits; to terminate the tax credit

3 for ad valorem taxes paid on vessels in Outer Continental Shelf Lands Act Waters;

4 to provide for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:6006.1(A) is hereby amended and reenacted to read as follows:

7 §6006.1. Tax credits for taxes paid with respect to vessels in Outer Continental

8 Shelf Lands Act Waters

9 A. There shall be allowed a credit against any Louisiana income or

10 corporation franchise tax for ad valorem taxes paid without protest to political

11 subdivisions on vessels in Outer Continental Shelf Lands Act Waters as certified to

12 the assessor pursuant to R.S. 47:1956(B) within the calendar year immediately

13 preceding the taxable year of assessment of such vessel. For purposes of this Section,

14 ad valorem taxes shall be deemed to be paid to political subdivisions when they are

15 paid without protest either in money or by applying credits established pursuant to

16 R.S. 47:2108.1. No credit pursuant to this Section shall be allowed for ad

17 valorem taxes paid to political subdivisions on vessels in Outer Continental

