
DIGEST

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HB 478 Original

2017 Regular Session

Hollis

Abstract: Establishes requirements for issuance of toll bonds for the Greater New Orleans Expressway Commission.

Proposed law prohibits any toll bond exceeding five million dollars from being issued for repairs until a cost-benefit analysis and objective analysis are conducted.

Proposed law requires the cost-benefit analysis demonstrate, at a minimum, that the proposed expressway improvements and betterments are necessary and will enhance safety.

Proposed law requires the objective analysis consider safety, type, and volume of traffic, crash records, technical difficulties in preparation of plans and procurement of rights-of-way, whether unforeseeable emergencies will create a need for improvement or reconstruction, whether capacity improvements are warranted due to population or traffic increases, whether the bridge is or will be on an evacuation route for a catastrophic event, and whether the improvement or addition to the bridge will benefit the economic development potential of the state.

(Adds Section 12.3 of Act No. 762 of the 1986 R.S., as amended by Act No. 875 of the 1988 R.S., Act No. 1227 of the 1995 R.S., Act No. 855 of the 1997 R.S., Act No. 1469 of the 1997 R.S., Act No. 932 of the 2003 R.S., Act No. 892 of the 2008 R.S., and Act No. 481 of the 2016 R.S.)