

2017 Regular Session

HOUSE BILL NO. 530

BY REPRESENTATIVE BROADWATER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING: Establishes the Louisiana Headquartered Motion Picture Production Cooperative Endeavor Program and the Louisiana Headquartered Motion Picture Production Fund

1 AN ACT

2 To enact R.S. 51:2316, relative to the Louisiana Economic Development Programs; to
3 authorize, create, and provide for the establishment of the Louisiana Headquartered
4 Motion Picture Production Fund; to provide for the oversight, administration, use
5 and investment of the monies in the fund; to provide for the Louisiana Headquartered
6 Motion Picture Production Cooperative Endeavor Program; to authorize cooperative
7 endeavors; to provide for an effective date; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 51:2316 is enacted to read as follows:

10 §2316. Louisiana Headquartered Motion Picture Production Cooperative Endeavor
11 Program; Louisiana Headquartered Motion Picture Production Fund

12 A. There is hereby established within the state treasury a special fund to be
13 known as the Louisiana Headquartered Motion Picture Production Fund, hereinafter
14 "fund".

15 B. The fund shall be comprised of all monies appropriated, donated, or
16 otherwise made available to provide funding for the Louisiana Headquartered
17 Motion Picture Production Cooperative Endeavor Program.

18 C. All unspent monies received or appropriated to the fund shall remain in
19 the fund at the end of any fiscal year and shall be invested by the treasurer in the

1 same manner as monies in the state general fund. All interest earned on monies from
 2 the fund invested by the state treasurer shall be deposited fund. All revenue received
 3 by the state in connection with the Louisiana Headquartered Motion Picture
 4 Production Cooperative Endeavor Program shall be dedicated to and deposited into
 5 the fund.

6 D. Cooperative Endeavor Agreements. The state is hereby authorized and
 7 directed to enter into cooperative endeavor agreements with a qualified production
 8 company, for the purpose of collaborating on motion picture projects.

9 Section 2. This Act shall become effective upon signature by the governor or, if not
 10 signed by the governor, upon expiration of the time for bills to become law without signature
 11 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 12 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 13 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 530 Original

2017 Regular Session

Broadwater

Abstract: Establishes the La. Headquartered Motion Picture Production Cooperative Endeavor Program and the La. Headquartered Motion Picture Production Fund.

Proposed law establishes the La. Headquartered Motion Picture Production Cooperative Endeavor Program.

Proposed law provides for establishment of a special treasury fund to be known as the La. Headquartered Motion Picture Production Fund, hereinafter "fund". The fund shall be comprised of all monies appropriated, donated, or otherwise made available to provide funding for the Louisiana Headquartered Motion Picture Production Cooperative Endeavor Program.

Proposed law provides that all unspent monies received or appropriated to the fund shall remain in the fund at the end of any fiscal year and shall be invested by the treasurer in the same manner as monies in the state general fund. All interest earned on monies from the fund invested by the state treasurer shall be deposited fund. All revenue received by the state in connection with the Louisiana Headquartered Motion Picture Production Cooperative Endeavor Program shall be dedicated to and deposited into the fund.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 51:2316)