DIGEST

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HB 522 Original

2017 Regular Session

Terry Landry

Abstract: Provides for the development of the Railroad Priority Grant Program within the Dept. of Transportation and Development.

<u>Present law</u> creates the Freight Railroad Intermodal Grant Program and specifies that grants through the program must be made available for intermodal needs of state freight rail services.

<u>Proposed law modifies present law</u> by changing the name of the program to the Railroad Priority Grant Program. Clarifies that grants through the program must be made available for needs of rail services in the state.

<u>Present law</u> provides that grant funding is subject to a 50% match from other sources by the successful candidate for a project.

<u>Proposed law</u> clarifies that the sources of the 50% match in <u>present law</u> has to come from sources other than the Transportation Trust Fund.

<u>Present law</u> requires the grant program be implemented not later than Jan. 1, 1998, for a period of 10 years, and be reevaluated at the end of the initial 10-year period to determine the need for continuing the program.

Proposed law removes present law.

<u>Present law</u> prohibits the use of monies from the Transportation Trust Fund for this program.

<u>Proposed law</u> authorizes the use of monies from the Transportation Trust Fund for this program, subject to annual appropriation.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 48:388.1(A)(1), (2), and (3)(d), (B), (C), and (D))