
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

SB 203 Original

DIGEST
2017 Regular Session

Gary Smith

Present law partially suspends the state sales and use tax exclusion for purchases of gold, silver, or numismatic coins, or platinum, gold, or silver bullion subjecting these purchases to state sales and use tax at the rate of three percent until July 1, 2018.

Proposed law excludes purchases of gold, silver, or numismatic coins, or platinum, gold, or silver bullion from all state sales and use tax beginning July 1, 2017.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:302(BB) and 321.1(F)(67))