
DIGEST

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HB 626 Original

2017 Regular Session

Talbot

Abstract: Exempts certain antique, classic, or vintage motor vehicles from state and local sales and use taxes, and imposes a \$50 state tax and a \$50 local tax on the issuance of a certificate of title for such vehicles.

Present law provides that the sale or use of antique, classic, or vintage motor vehicles is subject to state and local sales and use taxes.

Proposed law changes present law by establishing a state and local sales and use tax exemption for the sale or use of antique, classic, or vintage motor vehicles.

Proposed law imposes a \$50 state tax and a \$50 local tax on the issuance of a certificate of title for a motor vehicle which is eligible for the issuance of a certificate of title for an antique, classic, or vintage motor vehicle pursuant to present law.

Proposed law requires the vehicle commissioner to collect both the state and local tax and to remit the local tax to the local tax collector on a monthly basis. Further authorizes the vehicle commissioner to assess a collection fee for collection of the local tax; however, the fee shall not exceed ½ of 1% of the proceeds of the local tax.

Effective July 1, 2017.

(Amends R.S. 32:707(L)(2); Adds R.S. 47:305.72 and 552)