

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 192** SLS 17RS 403

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 17, 2017 1:42 PM	Author: ALLAIN
Dept./Agy.: Louisiana Department of Wildlife and Fisheries	Analyst: Colleen McCrory
Subject: Revenue and Donation Deposits	

FUNDS/FUNDING

OR SEE FISC NOTE SD RV

Page 1 of 1

Provides for the deposit of certain license revenue and donations generated by the Department of Wildlife and Fisheries into funds in the state treasury. (gov sig)

Present law requires that, except for those funds specifically enumerated in the state constitution, all license revenue and donations collected by the Louisiana Department of Wildlife and Fisheries Commission, from every source, shall be paid into the state treasury and be credited to the Bond Security and Redemption Fund prior to being deposited into the proper fund or account. Proposed law removes the requirement in present law for certain enumerated funds, including the Artificial Reef Development Fund, the Lifetime License Endowment Trust Fund, and the MC Davis Conservation Fund. Proposed law requires the license revenue and donations generated be paid into the treasury and directed to those funds or accounts. Effective upon governor's signature.

EXPENDITURES	2017-18	2018-19	2019-20	2020-21	2021-22	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2017-18	2018-19	2019-20	2020-21	2021-22	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

The proposed legislation will not impact revenues to the Louisiana Department of Wildlife and Fisheries statutorily dedicated funds (Artificial Reef Development Fund, Lifetime License Endowment Trust Fund and the MC Davis Conservation Fund) based on existing law.

NOTE: HCR 1 of 2017 1ES proposes to allocate an estimated 3% of money deposited into the state treasury from constitutional and statutory dedications that flow through the Bond Security and Redemption Fund for the purpose of paying debt service of the state beginning in FY 18. To the extent the allocation proposed in the resolution is enacted into law there would be a reduction in these three statutory dedications. Based on a 3 year average (FY 14 - FY 16) of annual deposits into the funds, the reductions are illustrated below:

<u>Statutory Dedication</u>	<u>Annual Deposit (\$)</u>	<u>3% Reduction</u>
Artificial Reef Development Fund	\$8,193,845	(\$245,815)
Lifetime License Endowment Trust Fund	\$ 601,509	(\$ 18,045)
MC Davis Conservation Fund	\$ 130,646	(\$ 3,919)
Total Reduction		<u>(\$267,779)</u>

Senate
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director